

Summary of Fees and Charges 01.07.2020

Fees are regulated by the Commonwealth Government and there are minor increases several times per year. The following components will appear on your account:

1) Basic Daily Fee / Respite Fee / Holding Fee

Current Rate \$52.25. This fee contributes towards your daily living costs including meals, linen and laundry.

2) Means Tested Fee

This is set by Centrelink and is a contribution towards your care costs. To have this fee set correctly, you must lodge an **Income and Assets Assessment Form** with Centrelink/DVA.

3) Accommodation Payment

This is a contribution towards your accommodation (see table below). You will be charged the DAP as the default. Options available:

- a) A Refundable Accommodation Deposit (RAD) is a lump sum payment. The balance of the RAD is refunded when you leave.
- b) A Daily Accommodation Payment (DAP) is an amount calculated by converting the RAD into a daily charge using the Maximum Permissible Interest Rate (MPIR) at the time of admission. Current MPIR is 4.10%.
- c) A Combination Payment includes both a partial lump sum and daily payments.

Lark Ellen Aged Care Room Types	Maximum Occupancy	Daily Accommodation Payment (DAP)	Refundable Accommodation Deposit (RAD)
Superior Room	1	\$47.18	\$420,000
Deluxe Room	2	\$43.81	\$390,000
Classic Room	3	\$40.44	\$360,000