

Summary of Fees and Charges 01.07.2021

Fees are regulated by the Commonwealth Government and there are minor increases several times per year. The following components will appear on your account:

1) Basic Daily Fee / Respite Fee / Holding Fee

Current Rate \$52.71. This fee contributes towards your daily living costs including meals, linen and laundry.

2) Means Tested Fee

This is set by Centrelink and is a contribution towards your care costs. To have this fee set correctly, you must lodge an **Income and Assets Assessment Form** with Centrelink/DVA.

3) Accommodation Payment

This is a contribution towards your accommodation (see table below). You will be charged the DAP as the default. Options available:

- a) A Refundable Accommodation Deposit (RAD) is a lump sum payment. The balance of the RAD is refunded when you leave.
- b) A Daily Accommodation Payment (DAP) is an amount calculated by converting the RAD into a daily charge using the Maximum Permissible Interest Rate (MPIR) at the time of admission. Current MPIR is 4.04%.
- c) A Combination Payment includes both a partial lump sum and daily payments.

| Lark Ellen Aged Care Room Types | Maximum Occupancy | Daily Accommodation Payment (DAP) | Refundable Accommodation Deposit (RAD) |
|---------------------------------|-------------------|-----------------------------------|--|
| Superior Room | 1 | \$46.49 | \$420,000 |
| Deluxe Room | 2 | \$43.17 | \$390,000 |
| Classic Room | 3 | \$39.85 | \$360,000 |

How to Pay

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|--|---|
| Direct Debit Return Form within 7 days of Admission Date | Complete Direct Debit Request (DDR) Form to have your account paid automatically on the due date |
| Pension Transfer Return Form within 7 days of Admission Date | Complete Authorisation Form to set up pension to be deposited directly into Gynea Bay Aged Care Account |

Payment Terms

- Initial Account - Due in full 14 days from 'Issued Date'
- Subsequent Accounts - Due in full by the 15th of the month
- Overdue Accounts – Lark Ellen Aged Care may charge a late payment fee

For any enquires, please contact Jann in Accounts on 9521 2855.