

Summary of Fees and Charges 01.07.2021

Fees are regulated by the Commonwealth Government and there are minor increases several times per year. The following components will appear on your account:

- **Basic Daily Fee / Respite Fee / Holding Fee**
Current Rate \$52.71. This fee contributes towards your daily living costs including meals, linen and laundry.
- **Means Tested Fee**
This is set by Centrelink and is a contribution towards your care costs. To have this fee set correctly, you must lodge an **Income and Assets Assessment Form** with Centrelink/DVA.
- **Accommodation Payment**
This is a contribution towards your accommodation (see table below). You will be charged the DAP as the default. Options available:
 1. A Refundable Accommodation Deposit (RAD) is a lump sum payment. The balance of the RAD is refunded when you leave.
 2. A Daily Accommodation Payment (DAP) is an amount calculated by converting the RAD into a daily charge using the Maximum Permissible Interest Rate (MPIR) at the time of admission. Current MPIR is 4.04%.
 3. A Combination Payment includes both a partial lump sum and daily payments.

GyMEA Bay Aged Care Room Types	Maximum Occupancy	Daily Accommodation Payment (DAP)	Refundable Accommodation Deposit (RAD)
Superior Room	1	\$49.81	\$450,000
Deluxe Room	2	\$47.04	\$425,000
Classic Room	3	\$41.51	\$375,000

How to Pay

Direct Debit Return Form within 7 days of Admission Date	Complete Direct Debit Request (DDR) Form to have your account paid automatically on the due date
Pension Transfer Return Form within 7 days of Admission Date	Complete Authorisation Form to set up pension to be deposited directly into Gymea Bay Aged Care Account

Payment Terms

- Initial Account - Due in full 14 days from 'Issued Date'
- Subsequent Accounts - Due in full by the 15th of the month
- Overdue Accounts - Gymea Bay Aged Care may charge a late payment fee

For any enquires, please contact Jann in Accounts on 9524 4954